

P S VINAYAK COMPLEX LLP  
122/1/R MANOHAR PUKUR ROAD  
KOLKATA - 700026

STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017.

**M. M. CHOPRA & CO.**  
CHARTERED ACCOUNTANTS  
30, Chittaranjan Avenue (2<sup>nd</sup> Floor)  
Kolkata - 700012.  
Phone 2212-2951/2258



## INDEPENDENT AUDITORS' REPORT

### THE PARTNERS

**P S VINAYAK COMPLEX LLP**  
122/1R Manoharpukur Road,  
Kolkata – 700 026

### Report on the Financial Statements

We have audited the accompanying financial statements of **P S VINAYAK COMPLEX LLP**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017 and the Statement of Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Firm in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI). This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Firm and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Firm's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Firm's Partners, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### Other Matter

Without qualifying our opinion, we state that the LLP is not complying with the disclosure requirements of Related Parties & Transactions with them as prescribed in Accounting Standard, 18 – Related Party Disclosure issued by The Institute of Chartered Accountants of India.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of Balance Sheet, of the state of affairs of the Firm as at 31<sup>st</sup> March 2017; and
- In the case of Statement of Profit and Loss, of the PROFIT for the year ended on that date
- In the case of Cash Flow Statement, of the cash flow for the year ended on that date.

30 Chittaranjan Avenue, 2<sup>nd</sup> Floor  
Kolkata – 700 012  
Dated the 01st day of August, 2017



For M. M. CHOPRA & CO.  
Chartered Accountants  
(Firm Regn No.311053E)

*A. K. Bhura*

( A. K. BHURA )  
PARTNER

[Membership No. 052839]

# P S VINAYAK COMPLEX LLP

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

## BALANCE SHEET AS AT 31ST MARCH 2017

	Schedule		AS AT 31.03.2017 (RUPEES)		AS AT 31.03.2016 (RUPEES)
<b><u>SOURCES OF FUNDS :</u></b>					
PARTNERS' CAPITAL ACCOUNT	1		2,000,000		2,000,000
PARTNERS' CURRENT ACCOUNT	2		60,943,402		29,000,000
SECURED LOANS	3		46,854,894		-
UNSECURED LOANS	4		135,591,788		114,615,000
CURRENT LIABILITIES	5		125,532,533		22,212,406
			<b>370,922,617</b>		<b>167,827,406</b>
<b><u>APPLICATION OF FUNDS :</u></b>					
FIXED ASSETS	6		397,292		459,663
INVENTORIES	7		223,837,519		112,359,685
TRADE RECEIVABLES	8		29,977,929		195,689
CASH & BANK BALANCE	9		4,364,236		2,283,630
LOANS & ADVANCES	10		112,345,641		51,871,621
PROFIT & LOSS			-		657,118
			<b>370,922,617</b>		<b>167,827,406</b>
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	18				

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 01st Day of August, 2017

*A.K. Bhura*  
(A.K. BHURA)  
PARTNER



**For PS Vinayak Complex LLP**

*Rehul Jha*

**Designated Partner**

(DESIGNATED PARTNERS)

**For PS Vinayak Complex LLP**

(P)

**Designated Partner**

# P S VINAYAK COMPLEX LLP

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

## PROFIT AND LOSS ACCOUNT FROM 26TH MARCH 2015 TO 31ST MARCH 2017

	Schedule	YEAR ENDED 31.03.2016 (RUPEES)	YEAR ENDED 31.03.2016 (RUPEES)
<b>INCOME :</b>			
Revenue Recognition on Percent Completion Method		127,666,317	-
Flat Cancellation Charges		524,000	25,000
Other Incomes	11	10,587	448
		<b>128,200,904</b>	<b>25,448</b>
<b>EXPENDITURE :</b>			
DECREASE (INCREASE) IN INVENTORY	12	(108,480,441)	(112,359,684)
CONSTRUCTION & SITE EXPENSES	13	192,750,065	95,061,336
FINANCE COST	14	23,099,234	5,421,448
BROKERAGE & COMMISSION	15	2,159,068	203,098
ADVERTISEMENT COST	16	2,937,396	11,673,803
ADMINISTRATIVE & OFFICE EXPENSES	17	1,942,202	583,975
DEPRECIATION & AMORTISATION EXPENSES	6	149,668	98,591
		<b>114,557,192</b>	<b>682,567</b>
PROFIT BEFORE TAXATION		13,643,712	(657,119)
Provision for Tax		4,525,000	-
LOSS FOR THE YEAR		9,118,712	(657,119)
LESS : LOSS DISTRIBUTED TO PARTNERS		9,118,712	-
BALANCE CARRIED FORWARD		-	(657,119)
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	18		

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 01st Day of August, 2017

*A.K. Bhura*  
(A.K. BHURA)  
PARTNER



**For PS Vinayak Complex LLP**

*Rehul Jal*

**Designated Partner**

(DESIGNATED PARTNERS)

**For PS Vinayak Complex LLP**

(R)  
**Designated Partner**

**P S VINAYAK COMPLEX LLP**

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March 2017**

PARTICULARS	2016-17 (RUPEES)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Profit Before Tax And Extra Ordinary Items	13,643,712
Adjustments For	
Finance Cost	23,099,234
Depreciation	202,171
	<u>23,301,405</u>
Operating Profit Before Working Capital Changes	36,945,117
Adjustments For	
Decrease( Increase) in Trade Receivables	(29,782,240)
Decrease( Increase) In Inventories	(111,477,834)
Decrease( Increase) In Other Advances Given	(46,849,020)
(Decrease) Increase in Advance Recd from Customers.	57,985,961
(Decrease) Increase in Creditors & Other Payables	40,809,166
	<u>(89,313,967)</u>
Cash generated from Operations	(52,368,850)
Less: Taxes Paid	(13,625,000)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<u>(65,993,850)</u>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>	
Purchase of Fixed Assets	(139,800)
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<u>(139,800)</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>	
Capital Withdrawn	(400,000)
Capital Introduction	400,000
Finance Cost	(23,099,234)
Proceeds of Secured Loans	46,854,894
Proceeds of Unsecured Loans	20,976,788
Partners' Current Account	23,481,808
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<u>68,214,256</u>
<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<u>2,080,606</u>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	
Cash Balance	625,116
Bank Balances	1,658,514
	<u>2,283,630</u>
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE YEAR</b>	
Cash Balance	284,117
Bank Balances & Cheques in Hand	4,080,119
	<u>4,364,236</u>
	<u>2,080,606</u>

NOTE: The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard - 3 "Cash Flow Statement." issued by The Institute of Chartered Accountants of India.

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 01st Day of August, 2017.



In terms of our report of even date

For M. M. CHOPRA & CO.

Chartered Accountants

**For PS Vinayak Complex LLP**

*A. K. Bhura*  
(A. K. BHURA)  
**PARTNER**

*Behul Jha*  
**Designated Partner**  
DESIGNATED PARTNERS

**For PS Vinayak Complex LLP**

*(Signature)*  
**Designated Partner**

**P S VINAYAK COMPLEX LLP**  
 122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026  
Schedules annexed to & forming part of the accounts as at 31 st March, 2017

**SCHEDULE 18 :- ACCOUNTING POLICIES & NOTES ON ACCOUNTS (Cont'd)**

- iv) **Taxes on Income**  
 Current tax in respect of taxable income is provided for the year based on the applicable tax rates and laws. Deferred Tax Asset/Liability is not recognised by the firm.
- v) **Employee Benefits**  
 Bonus payable to Employees is provided on Payment Basis. Provision for leave pay is made to the extent of encashable accumulated leave. Accrued Liability of Gratuity is accounted for on completion of 5 years of continuous service.

- 2) The firm has entered into Development Agreements with various landowners for development of their land & construction of Multistoried Buildings there on at its cost. The consideration to these land owners is being paid on Revenue/Space Sharing basis in accordance with the aforesaid agreements. However, the non refundable payments, if any, made by the firm for such development are being shown as cost of construction & is included in the Inventory.
- 3) Interest on Current Account of Partners has been provided in terms of Partnership Deed as mutually agreed upon amongst the partners
- 4) Information in relation to Project Work in Progress

	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	Dhamaitalla - I	Dhamaitalla - II	Joka Project
Aggregate amount of costs incurred to date	201,032,552	6,587,489	124,405,405
Aggregate amount of Profit recognised to date	112,465,322	NIL	NIL
Aggregate amount of advances received	203,622,110	NIL	NIL
Amount of work in progress	88,567,230	6,587,489	124,405,405
Unbilled Revenue	NIL	NIL	NIL

No revenue in respect of Dhamaitall - II & Joka Project has been recognised during the year, as the Project Revenues & Project Costs have not reached the level of development as mentioned point no 1 (iii) above.

- 6) This being the first year of operations, no previous year figures are available.

30, Chittaranjan Avenue,  
 2nd Floor,  
 Kolkata - 700 012

For M. M. CHOPRA & CO.  
 Chartered Accountants

*A.K. Bhura*

(A. K. Bhura)  
 PARTNER

Dated the 01st Day of August, 2017

**For PS Vinayak Complex LLP For PS Vinayak Complex LLP**

*Rehul Jha*  
**Designated Partner**

(PARTNERS)

*(P)*  
**Designated Partner**

(PARTNERS)



**P S VINAYAK COMPLEX LLP**

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

Schedules annexed to & forming part of the accounts as at 31 st March, 2017

	As at 31st March 2016	As at 31st March 2016
<b>SCHEDULE 12: DECREASE/(INCREASE) IN INVENTORY</b>		
<b>CLOSING INVENTORY</b>		
Project Work in Progress		
-Dhamaitalla Project - I	88,567,230	63,742,429
-Dhamaitalla Project - II	6,587,489	-
-Joka Project	124,405,405	47,337,254
	<u>219,560,124</u>	<u>111,079,683</u>
<b>OPENING INVENTORY</b>		
Project Work in Progress		
-Dhamaitalla Project - I	63,742,429	-
-Joka Project	47,337,254	-
	<u>111,079,683</u>	<u>-</u>
Construction Materials in Hand	<u>(108,480,441)</u>	<u>(111,079,683)</u>
	<u>(108,480,441)</u>	<u>(1,280,001)</u>
		<u>(112,359,684)</u>
<b>SCHEDULE 13: CONSTRUCTION &amp; SITE EXPENSES</b>		
Purchase of Work in Progress	4,622,848	30,374,942
Architect Fees	33,907,825	5,323,122
Consultancy & Professional Fees	6,006,526	2,815,411
Depreciation for Site Assets	52,503	61,768
Construction Materials Consumed	109,203,556	36,800,635
Labour Charges *	6,109,316	209,037
Piling Work*	118,210	277,500
RCC Work	7,410,080	6,287,600
Masoning Work*	19,318,445	-
Bank Charges	38,636	1,196
Conveyance Expenses	166,511	73,953
Electric Charges	784,599	1,770,672
Gardening and Plantation	163,594	313,396
Generator Hire & Expenses *	76,360	-
House Keeping Charegs	76,348	32,000
Legal & Professional Charges	116,600	196,350
Misc stores	57,995	116,582
Motor Car Expenses	71,372	71,420
Insurance Charges *	108,004	-
Postage & Stamps *	15,906	-
Printing & Stationary*	51,733	-
Repairs & Maintenance *	4,200	-
Searching Expenses	15,000	8,000
Security Guard Charges	751,216	348,492
Site Expenses	367,650	111,526
Survey Fees	78,020	13,320
Telephone Expenses *	5,708	-
Testing Charges	14,100	304,350
Transportation Charges *	136,728	-
Travelling Charges *	985,592	-
Labour Cess	-	1,020,196
Rates & Taxes	852,845	566,827
Salaries and Allowance	2,009,694	763,079
Sanction Fees	2,644,973	6,288,505
Stamp & Registration	-	911,458
	<u>196,343,594</u>	<u>95,061,336</u>
Less : Expenses recovered from Landowners	<u>(3,593,529)</u>	<u>-</u>
	<u>192,750,065</u>	<u>95,061,336</u>

For PS Vinayak Complex LLP

*Lehul Jal*

Designated Partner

For PS Vinayak Complex LLP

*R*

Designated Partner



**P S VINAYAK COMPLEX LLP**

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

Schedules annexed to & forming part of the accounts as at 31 st March, 2017

	As at 31st March 2016	As at 31st March 2016
<b>SCHEDULE 14: FINANCE COST</b>		
Interest on Overdraft Facility	2,415,504	-
Processing Fees & Other Charges	929,165	-
Interest on Unsecured Loan	14,772,757	4,315,383
Interest on Partners' Current Account	4,981,808	1,106,065
	<u>23,099,234</u>	<u>5,421,448</u>
<b>SCHEDULE 15: BROKERAGE AND COMMISSION</b>		
Brokerage and Commission	3,084,383	203098
Less : Recovered from Land Owners	(925,315)	-
	<u>2,159,068</u>	<u>203,098</u>
<b>SCHEDULE 16: MARKETING COST</b>		
Advertisement, Sale Promotions and allied Cost	3,647,708	11,673,803
Less : Recovered from Land Owners'	(710,312)	-
	<u>2,937,396</u>	<u>11,673,803</u>
<b>SCHEDULE 17: OFFICE &amp; ADMINISTRATIVE EXPENSES</b>		
Employee Benefits Expenses	14,944	-
Professional Fees	408,100	-
Salary, Bonus & Allowances	600,000	309,130
Bank Charges	15,610	33,921
Computer Maintenance Expenses	26,080	11,232
Filing Fees	9,700	-
General Expenses	689	2,985
Interest on Late payment of Taxes	20,964	3,095
Office Expenses	97,362	22,137
Payment to Auditors - For Audit Fees	40,000	40,000
Preliminary Expenses Written Off	-	22,104
Printing & Stationary	66,067	8,324
Rent & Maintenance Charges	630,000	120,000
Telephone Expenses	3,556	4,747
Rates & Taxes	9,130	6,300
	<u>1,942,202</u>	<u>583,975</u>

**SCHEDULE 18 :- ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

1) **SIGNIFICANT ACCOUNTING POLICIES**

i) **Basis of Accounting**

The firm maintains its accounts on historical cost convention in accordance with generally accepted accounting principals generally following the accrual basis of accounting save and except the Bonus, Property Tax & Khazana charges which are accounted for as and when paid.

ii) **Fixed Assets & Depreciation**

Fixed Assets are carried over at Written down Value and depreciation there on is provided at the rates and in the manner specified in the Income Tax Act,1961. Capital item costing below 5000/- are not capitalised and charged to Expenses.

iii) **Inventories**

a) Work-in-Progress on the Multistoried Buildings under construction is carried over at "Cost incurred" as reduced by the cost attributable to the revenue recognised. Cost is inclusive of direct expenses, Marketing & Selling expenses, borrowing cost and allocated overheads.

b) Inventory of construction materials is valued at cost following FIFO method.

iii) **Revenue Recognition**

Revenue under the Percentage of Completion method is recognised on the basis of percentage of actual costs involved including construction & development cost of project under execution & proportionate cost of land/development rights subject to actual cost incurred being 25% or more of the total estimated cost of project(s). The stage of completion under the POC method is measured on the basis of actual cost. The estimates including those of technical nature in respect of projected revenues, projected profits, projected costs, cost to complete & the foreseeable loss are reviewed periodically by the management and any effect of changes in estimates is recognised in the period such changes are determined. Revenue is recognised by reference to the stage of completion as explained above attributed to the work completed during the year. When it is probable that total costs will exceed total project revenue, this expected loss is recognised as an expense immediately.

**For PS Vinayak Complex LLP**

*Rehul Jha*

**Designated Partner**



**For PS Vinayak Complex LLP**

*R*

**Designated Partner**



# P S VINAYAK COMPLEX LLP

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

Schedules annexed to & forming part of the accounts as at 31st March, 2017

## SCHEDULE 1: PARTNERS' CAPITAL ACCOUNT

NAME OF PARTNERS	CURRENT YEAR			PREVIOUS YEAR		
	Profit Sharing Ratio	Net Contribution During the Year	Year ended 31st March, 2017	Profit Sharing Ratio	Net Contribution During the Year	Year ended 31st March, 2016
Arun Kumar Sancheti	5.00%	-	100,000	5.00%	-	100,000
Hallmark Tradecom Pvt Ltd	10.00%	-	200,000	10.00%	-	200,000
Kyal Developers Pvt Ltd	30.00%	-	600,000	30.00%	-	600,000
Pradip Kr. Chopra	-	(100,000)	-	5.00%	-	100,000
PS Group Realty Ltd	45.00%	400,000	900,000	25.00%	-	500,000
Santosh Kumar Dugar	-	(100,000)	-	5.00%	-	100,000
Surendra Kumar Dugar	-	(200,000)	-	10.00%	-	200,000
Zircon Dealers Pvt Ltd	10.00%	-	200,000	10.00%	-	200,000
	<b>100.00%</b>	<b>-</b>	<b>2,000,000</b>	<b>100%</b>	<b>-</b>	<b>2,000,000</b>

## SCHEDULE 2: PARTNERS' CURRENT ACCOUNT

NAME OF PARTNERS	CURRENT YEAR				PREVIOUS YEAR		
	Net (Withdrawal) /Receipts	Interest Paid/(Received)	Share of Profit/(Loss)	Year ended 31st March, 2017	Net (Withdrawal)/Receipts	Interest Paid/(Received)	Year ended 31st March, 2016
Arun Kumar Sancheti	-	-	423,080	423,080	-	-	-
Hallmark Tradecom Pvt Ltd	-	-	846,159	846,159	-	-	-
Kyal Developers Pvt Ltd	-	-	2,538,478	2,538,478	-	-	-
PS Group Realty Ltd.	18,500,000	4,981,808	3,807,717	56,289,525	27,893,935	1,106,065	29,000,000
Zircon Dealers Pvt Ltd	-	-	846,160	846,160	-	-	-
	<b>18,500,000</b>	<b>4,981,808</b>	<b>8,461,594</b>	<b>60,943,402</b>	<b>27,893,935</b>	<b>1,106,065</b>	<b>29,000,000</b>

## SCHEDULE 3: SECURED LOANS:

**AXIS BANK Ltd**

Secured by First Charge on entire Current Assets and Mortgage of the 86477.76 Sq. Ft of Project Land' held by various Land Owners & corporate/personal guarantees of all partners

46,854,894

## SCHEDULE 4: UNSECURED LOANS

From Body Corporates  
Form Others

52,551,788

83,040,000

**135,591,788**

70,500,000

44,115,000

**114,615,000**

## SCHEDULE 5 : CURRENT LIABILITIES \*

Sundry Creditors:

For Materials

6,390,960

2,858,300

For Selling & Marketing Expenses

394,582

For Other Services

1,380,598

209,441

3,462,323

Liability for Expenses

8,525,370

165,317

34,500

Payable to Land Owners'

32,928,418

-

Provision for Income Tax [A.Y. 2016-2017]

4,525,000

-

Deposits/Retention Money Received

1,729,386

314,380

Advance against Flats

203,622,110

17,969,832

Less : Revenue recognised on percentage completion method

(127,666,317)

-

17,969,832

TDS and other Taxes Payable

1,703,250

431,371

**125,532,533**

**22,212,406**

**For PS Vinayak Complex LLP**

*Behul Jha*

**Designated Partner**

**For PS Vinayak Complex LLP**

*R*

**Designated Partner**



**P S VINAYAK COMPLEX LLP**

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

Schedules annexed to & forming part of the accounts as at 31st March, 2017

	As at 31st March 2017		As at 31st March 2016	
<b><u>SCHEDULE 6: FIXED ASSETS</u></b>				
<b>A) Site Fixed Assets</b>				
<b>Motor Car</b>				
Opening Balance	350,016			
Purchased up to 30.09.2015	-		411,784	
	<u>350,016</u>		<u>411,784</u>	
Less : Depreciation	52,503	297,513	61,768	350,016
<b>B) Other Fixed Assets</b>				
<b>Computer &amp; Printer</b>				
Opening Balance	109,647			
Purchased up to 30.09.2015	139,800		120,400	
Purchased after 30.09.2015	-		87,838	
	<u>249,447</u>		<u>208,238</u>	
Less : Depreciation	149,668	99,779	98,591	109,647
		<u>397,292</u>		<u>459,663</u>
<b><u>SCHEDULE 7: INVENTORIES</u></b>				
<b>Work In Progress</b>				
-Dhamaitalla Project - I				
Total Cost incurred till date	201,032,552		63742429	
Less : Cost of revenue recognised	(112,465,322)	88,567,230	-	63,742,429
-Dhamaitalla Project - II		6,587,489		-
-Joka Project		124,405,405		47,337,255
		<u>219,560,124</u>		<u>111,079,684</u>
Construction Materials in Hand		4,277,395		1,280,001
		<u>223,837,519</u>		<u>112,359,685</u>
<b><u>SCHEDULE 8: TRADE RECEIVABLES</u></b>				
Due from Customers		29,977,929		195,689
		<u>29,977,929</u>		<u>195,689</u>
<b><u>SCHEDULE 9: CASH &amp; BANK BALANCE</u></b>				
Cash in Hand		284,117		625,116
Balances with a Scheduled Bank:				
In Current Account		4,047,371		1,628,066
Fixed Deposit with Bank		30,000		30,000
Accrued Interest on Fixed Deposit		2,748		448
		<u>4,364,236</u>		<u>2,283,630</u>
<b><u>SCHEDULE 10: LOANS &amp; ADVANCES</u></b>				
Security Deposit for Development Rights				
Dhamaitalla Project		4,000,000		4,000,000
Joka Project		30,770,000		40,770,000
Advance to Landowners		52,543,010		-
Service Tax Cenvat Credit Receivable		10,655,519		6,405,379
Advances to Suppliers & Contractors		172,875		473,880
Security Deposit		380,649		222,362
Income Tax Advance		13,625,000		-
Pre-Paid Expenses		198,588		-
		<u>112,345,641</u>		<u>51,871,621</u>
<b><u>SCHEDULE 11 - OTHER INCOMES</u></b>				
Interest Received on Fixed Deposits		2,300		448
Prior Period Adjustments		8,287		-
		<u>10,587</u>		<u>448</u>

For PS Vinayak Complex LLP

*Rehnu Jha*  
Designated Partner



For PS Vinayak Complex LLP

*R*  
Designated Partner